



TENDER NOTICE

MRO III/ESTATE/2024-25/003

23rd October, 2024

Subject: Inviting quotations for Sale of Old Materials at Fourth floor, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001.

The New India Assurance Co. Ltd. (NIACL) intends to sell the miscellaneous old materials/articles/items on "as is where is" basis, lying at Fourth floor, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001. Sealed quotations are invited from the interested parties for the sale of Old Materials. Interested parties can drop their bids in the drop box titled "Tender for Sale of Old Materials" at third floor, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001.

The box shall be kept at 3rd floor, Estate & Estdblishment Department, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001 and bidders are required to drop their submissions in a sealed envelope at the said location.

(I) Schedule of Work

S. No.	Description	Timeline
(i)	Name of Work	Sale of Old Material
(ii)	Date of Inspection of Old Material at Fourth floor, New India Centre, Dr. Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001.	24.10.2024 and 25.10.2024 between 11 A.M. to 3 P.M.
(iii)	Last Date of Submission of Quotation	29.10.2024 3.00 P.M.
(iv)	Opening of Quotations	Wednesday, 30.10.2024 3.00 P.M, - AT-3 rd floor, Estate & Estdblishment Department, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001.
(v)	Address for Submission of Quotations	Regional Manager, (Estate & Establishment) 3 rd floor, Estate & Estdblishment Department, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001. Tel.: 022-22892704
(vi)	Time Period for Completion of Work	Within 5 days from the date of award of work

Note : Note for amendment, if any, shall hosted on our Website - <http://www.newindia.co.in/portal/TenderNotice>



Contact Person: In case of any query, you may contact any of the following officials:

- a) SHRI MAYANK KUMAR JHA, REGIONAL MANAGER, 3rd floor, Estate & Establishment, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai, Maharashtra 400001.

Tel: (022-22892704)

Contact Persons at New India Centre at 3rd floor, Estate & Establishment, New India Centre, for Inspection of materials -

1. Shri. Suresh Gurav, (Manager) - 022-22892770
2. Mrs.Madhavi Hendre, Dy.Manager - 022 22892707


(REGIONAL MANAGER)
ESTATE, ESTABLISHMENT DEPT.
MUMBAI RO-3

 The list of material/ items to be sold is as under:

ANNEXURE

Sr. No	DESCRIPTION	QUANTITY
1	Office Chair	22 Pcs
2	Wooden Chairs	11 Pcs
3	Ceiling Fans	13 Pcs
4	Tube Lights	59 Pcs
5	Ceiling Tube Lights	6 Pcs
6	Four drawer Metal File storage cabinet	25 PCS
7	GODREJ ALMIRAH	06 PCS
8	GODREJ Officers Table	51 PCS
9	GODREJ CABINET SMALL	1 PCS
10	WINDOW AC	2 NOS
11	WOODEN CABINET	34 Pes
12	WOODEN TABLE	21 PCS
13	WOODEN DOORS	9 PCS
14	CONFERENCE MEETING TABLE BIG	1 NOS.
15	SOFA	1
16	SOFA CHAIR	3
17	OFFICER'S CHAIR	2 NOS
18	INTERNET WIRE AND ELECTRIC WIRE	LUMPSUM



(ii) TERMS & CONDITIONS

1. Procedure for Submission of Bid
 - 1.1 The quotations shall be submitted in a sealed cover duly stamped and super-scribed on top of the envelope 'Sale of Old Material'. The bids can be dropped in the Tender Box kept at 3rd floor, Estate & Establishment, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai – 400 001, OR the same may be sent through 'Speed Post/Registered Post/By Courier'; however New India takes no responsibility for any postal delay. Bids sent through email/Fax/Telex will not be entertained. Once the tender is submitted no withdrawal will be allowed.
 - 1.2 Bid should be submitted in the prescribed form given at the end of this document. Incomplete bids shall be rejected summarily.
 - 1.3 No Bid (s) submitted or received by post after the specified date and time shall be accepted or be eligible for consideration.
 - 1.4 In the event of office remaining closed on the date of opening of the bids for any unforeseen reason, quotations shall be received & opened on next working date.
 - 1.5 Bidder should sign on all the pages of this document.
2. Reserve Price: There shall be a reserve Price of the lot of old materials which is decided by NIACL after valuation of the total items and it is Rs.2,75,000/- . A bidder, who quotes lower than the reserve price, will not be considered for award of sale contract
3. Inspection, Quality & Quantity of Material
 - 3.1 The goods are offered purely on 'AS IS WHERE IS' basis. Pick and choose method of collection is strictly prohibited.
 - 3.2 The tenderer should thoroughly satisfy themselves about the nature, conditions and quality of material at the time of inspection.
 - 3.3 The old material is sold on LOT basis. The entire material lying in the lot will have to be lifted by the purchaser so as to clear the entire lot at a time.
 - 3.4 The old material/ items shall be kept open for inspection. The interested tenderers may inspect the tendered goods on 24.10.2024 and 25.10.2024 between 11 A.M. to 3 P.M. at 4th floor, New India Centre, Dr.Babasaheb Ambedkar Chowk, 17-A, Cooperage Road, Colaba, Mumbai – 400 001. The person inspecting the items should record their firm's name, his name, and his position in the Inspection Register. The person should produce proof of documentary evidence like authorization letter in their letter pad/visiting card/ identification card, driving license, passport, PAN card etc. before inspection.
4. Acceptance of Offer
 - 4.1 NIACL reserves the right to accept or reject highest bid without assigning any reason and may sell the material to one or more than one tenderer as it may deem fit and no claim/complaint in this regard from the highest bidder will be entertained.
 - 4.2 The successful bidder will be intimated about acceptance of their offer under Registered Post /Telephonically/Email.
 - 4.3 The tenderer should return duplicate copy of the Sale Order duly signed & stamped as token of acceptance.



5. Payment Terms

- 5.1 The bidder should remit the full sale proceeds (quoted value) plus applicable taxes in the form of Demand Draft in favour of The New India Assurance Company Limited Ltd., payable at Mumbai at the time of submitting the bid on 14th October, 2024 & 15th October 2024.
- 5.2 In case of default in payment, the contract automatically stands cancelled.
- 5.3 NIACL reserves the right to accept or not to accept payment beyond the specified time limit.

6. Lifting Period & Default in Delivery

- 6.1 Entire material has to be lifted within 5 days strictly as per Delivery Advice, which will be issued by NIACL upon realisation of the Demand Draft submitted by the successful bidder (buyer). Any delay in taking Delivery of materials beyond the specified period may attract ground rent @ 1% of the reserved price of NIACL per day basis or may lead to termination of the Sale Order/Work Order.
- 6.2 NIACL reserves the right to allow or not to allow the buyer to lift the materials with or without the Ground Rent after the expiry of stipulated delivery period.
- 6.3 In the event of the material not lifted by the buyer in entirety the contract stands automatically cancelled thereby forfeiting the sale proceeds deposited by the bidder.

7. Collection & Disposal/Recycling of Material

- 7.1 Lifting of all old material from "as is where is" basis will be the total and complete risk and responsibility of purchaser only.
- 7.2 The buyer should follow the procedure of NIACL with regard to entry of vehicle, issue of material in force at the time of taking delivery. Cost of segregation / cutting / bundling / loading / unloading /transportation etc. of old materials are to be borne by the buyer(s)
- 7.3 All statutory requirements including environment, health, safety and labour enactments should be strictly followed in respect of persons employed by the buyer(s).
- 7.4 The buyer shall be solely responsible for proper disposal/recycling of the items by fulfilling the prevalent Environment Laws/compliances.
- 7.5 The buyer's representatives, workers, lorry drivers and others will have to strictly observe the working hours and regulations regarding the discipline and security while they are inside the premises of NIACL. Any violation of the regulation regarding discipline and security may lead to forfeiture of Security Money and termination of the contract by NIACL at their own discretion.
- 7.6 The selected bidder must not indulge in any corrupt or unlawful practice while executing the work. If any such case is reported and established, NIACL will have full rights to forfeit the Security Money and cancel the contract.
- 7.7 The selected bidder will be allowed to take delivery of items during office hour of NIACL Ltd., Mumbai, with prior intimation.



8. **Arbitration** : All disputes and difference whatsoever arising between the parties out of or relating to the construction meaning and operation or effect of the contract or on the breach thereof shall be referred to the Regional Manager, Estate & Establishment NIACL or his/her nominees who will act as the sole arbitrator.

9. **General Terms & Conditions**

9.1 During evaluation of the bids, NIACL may, at its discretion, ask the Bidder for clarification of his/her bid.

9.2 Incomplete and conditional offers are liable for rejection.

9.3 No bidder shall contact any official of NIACL on any matter relating to his/her bid from the time of the bid opening to the time the issue of work order. All bidders are strongly advised to furnish all material information in the bid itself.

9.4 NIACL reserves the right to withdraw from Sale the material offered for sale in full or part thereof without assigning any reason whatsoever. NIACL also retains the option to cancel a deal even after issue of Sale Contract / Delivery Advice.

9.5 In the event of any dispute with regard to applicable taxes or any other statutory levies the matter has to be taken up directly with the concerned Authorities by the purchaser.

9.6 Intending bidder may seek for any clarification before tendering. Submission of offer implies the tenderer has obtained all clarifications required.

9.7 The bidder must sign each and every page of the General Terms & Condition and schedules to the tender which form an integral part of the Tender.

9.8 Unless otherwise specified the rates will be considered as basic rate without taxes & duties which will be extra as would be applicable on the date of delivery.

9.9 In all the cases, the rates should be quoted both in words and figures. Any alteration and / or overwriting should be duly authenticated by the tenderer's signature.

9.10 NIACL shall have the right to withdraw / cancel / issue amend to the Tender Document to clarify amend, modify supplement or delete any of the condition clause stated in the tender, for which bidder shall not be entitled to claim any cost, expenses in connection with submission of offer.

9.11 All kinds of legal proceedings in any matter arising out of the Contract shall be subject to the jurisdiction of the appropriate legal court at Mumbai.

10. **Goods & Services Tax (or Any Other Prevailing Tax):** Taxes including excise duties if any, as applicable shall be extra as mentioned above. Any change in the structure shall be construed based on the date of disposal and the same will have to be paid extra as applicable by the buyer.

DECLARATION

I/ we have fully understood the above Terms & Conditions of the Tender which are returned herewith duly signed by me / us as token of having accepted the same and I / We have made our offer keeping in view these Terms & Conditions.

Signature of the Tenderer

Full Name and Seal with Place & Date:



(III) SEALED TENDER

COMMERCIAL BID FOR THE SALE OF OLD MATERIALS
(In Firm's/Company's/Buyer's Letter- Head)

From (Company/Firm/Buyer Address):

To

The Regional Manager,
(Estate & Establishment)
New India Assurance Company Limited,
3rd floor, Estate & Estdblishment Department,
New India Centre,
Dr. Babasaheb Ambedkar Chowk,
17-A, Cooperage Road, Colaba,
Mumbai, Maharashtra 400001.

With reference to above Tender Notice (Ref: MRO III/ESTATE/2024-25/003 dated 23.10.2024),
I/ We (Name and Address of the Firm/ Tenderer) offer our rate/price as mentioned below:
Price Bid Table

Price Offered (in Rupees)	
Taxes (in Rupees)	
Total Price Offered including taxes	(in Figures) Rs.
	(in Words) Rupees

PLACE

DATE

Signature of the Tenderer with Seal of the Firm/Company

Note: Contract will be awarded to the bidder quoting the highest offer price, subject to the condition that the offer price is higher than the reserve price as mentioned in II (2) of Terms and conditions.